

Hotel Online Special Report

The Daily Revenue Report by Spreadsheet Process Is Obsolete!

April, 2006 - priZem is proud to introduce a replacement for the error prone and time consuming Excel-based daily revenue report. priZem's Daily Revenue Report module combines the power of a database with the ease of importing revenue and statistical data directly from the property management (PMS) and point of sale (POS) systems.

Historically hospitality accountants have used the PMS and POS night audit reports to create Excel-based daily revenue reports, which are then used to create an income journal to be imported to the back office system to produce monthly financial statements. While these reports have been improved by interfaces to back office systems, the comparison of daily income to the budget, forecast and prior year data is still predominantly managed by complicated spreadsheets which are often difficult to use and require considerable time to complete.

Alternatively, priZem's Daily Revenue Report easily imports covers, occupancy, revenues, etc. into its database so that an immediate daily report can be produced with little effort. Daily information can then be easily compared to forecast, budget and prior year with the flexibility of reporting the information for any desired range of dates to identify patterns and analyze business flow. The end result is a revenue report that maintains data integrity within the same database that also provides an income journal to export to or interface with any back office system, consequently increasing efficiency and

enhancing accuracy.

Additionally, when utilized together with priZem's Labor Intelligence (labor productivity reporting), the importing of actual hours and wages can be compared to labor forecast, budget and prior year data, thereby allowing for the measurement of labor productivity against daily revenue and statistical information.

Paul West, President and CEO of priZem states, "Properties can now incorporate an automated income audit process where the daily revenue reports and income journals are produced more quickly and easily with the dependability of a database solution".



About priZem:

priZem is a provider of budget, forecast, labor and revenue software as well as database integration solutions that cost effectively reduce budget/forecast preparation cycles, reduce the daily labor/revenue reporting process, increase the accuracy of vital operational data, and allow for faster departmental distribution of reports.

priZem's products, Budget Intelligence, Labor Intelligence, and Daily Revenue Report are affordable, easy to use, real-time, multi-user and developed by professionals with extensive financial and operations experience within the hospitality industry.

For more information, visit the priZem web site at <http://www.priзем.com/> or contact priZem at sales@priзем.com or 212.327.2400.

###

Contact:

prizem

Phone: 212-327-2400

<http://www.prizem.com/>

Sales

sales@prizem.com

Information

info@prizem.com

Also See

[Collegiate Hospitality Installs priZem Labor Intelligence In Its Harvard Square Properties](#) / April 2006

[The Sports Club/LA Company Installs priZem international Labor Reporting Database System](#) / June 2004

[It's BUDGET Time Again – Prepared Using Spreadsheets - AGAIN!!!](#) / August 2003

[Are You Laying-off the Right Employees?](#) / April 2003

[Inexpensive Software Provides Hoteliers with Decisive Method of Managing Labor Costs in a Challenging Economy](#) / Dec 2002

To search Hotel Online data base of News and Trends Go to [Hotel.Online Search](#)

[Home](#) | [Welcome!](#) | [Hospitality News](#) | [Classifieds](#) | [Catalogs & Pricing](#) | [Viewpoint Forum](#) | [Ideas/Trends](#)

Please contact [Hotel.Online](#) with your comments and suggestions.